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I. ISSUE INFORMATION

Issuer OKLAHOMA STUDENT LOAN AUTHORITY
525 Central Park Drive, Ste. 600
Oklahoma City, OK 73105
405-556-9210

Base Cusip 679110

Issue OSLA Total Loan Portfolio

Contact:

Email finance@osla.org

Investor Website <http://www.oslafinancial.com>

Trustee BANK OF OKLAHOMA

Trustee Website www.bokf.com

OSLA TOTAL LOAN PORTFOLIO
Quarterly Servicing Report

Report Date: September 30, 2020
Reporting Period: 7/1/20 - 9/30/20

II. DEBT SUMMARY

| Class | CUSIP | Series | Issue Date | Maturity | Interest Basis | Fedl Income Tax Status ⁶ | Orig. Balance | Less: Principal Matured | Less: Principal Redemptions | Principal Amount Outstanding |
|---|-----------|--------------------|------------|-----------|---------------------|-------------------------------------|----------------------|-------------------------|-----------------------------|------------------------------|
| <u>2010 Indenture of Trust</u> | | | | | | | | | | |
| Senior | 679110DY9 | 2010A-1 | 10/6/2010 | 9/3/2024 | AMT LIBOR FRN | Tax-Exempt | 132,545,000 | - | 132,545,000 | - |
| Senior | 679110DZ6 | 2010A-2A | 10/6/2010 | 9/1/2037 | Non-AMT LIBOR FRN | Tax-Exempt | 51,225,000 | - | 27,165,000 | 24,060,000 |
| Senior | 679110EB8 | 2010A-2B | 10/6/2010 | 9/1/2037 | Non-AMT LIBOR FRN | Tax-Exempt | 44,230,000 | - | 23,450,000 | 20,780,000 |
| Subordinate | 679110EAO | 2010B ¹ | 10/6/2010 | 9/4/2040 | Adj Fixed Rate Bond | Tax-Exempt | 15,517,718 | - | 15,517,718 | - |
| <u>2011 Indenture of Trust</u> | | | | | | | | | | |
| Senior | 679110EC6 | 2011-1 | 6/29/2011 | 6/1/2040 | LIBOR FRN | Taxable | 205,200,000 | - | 172,625,000 | 32,575,000 |
| <u>2013 Indenture of Trust</u> | | | | | | | | | | |
| Senior | 679110EF9 | 2013-1 | 4/11/2013 | 2/25/2032 | LIBOR FRN | Taxable | 211,820,000 | - | 176,163,000 | 35,657,000 |
| <u>2016 Bank Note</u> | | | | | | | | | | |
| Senior | NA | 2016 Note | 6/29/2016 | 6/25/2026 | LIBOR FRN | Taxable | 17,725,000 | - | 12,543,955 | 5,181,045 |
| <u>2017 Bank Note</u> | | | | | | | | | | |
| Senior | NA | 2017 Note | 4/26/2017 | 4/25/2032 | LIBOR FRN | Taxable | 52,450,000 | - | 26,226,479 | 26,223,521 |
| Total Outstanding Debt Obligations | | | | | | | \$730,712,718 | \$0 | \$586,236,152 | \$144,476,566 |

¹ The Authority purchased and canceled this subordinated private placement bond on June 25, 2014 using the Authority's unencumbered funds.

OSLA TOTAL LOAN PORTFOLIO
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| III. PORTFOLIO BY SERVICER | | | | |
|------------------------------|----------------------|----------------|---------------|--------------------|
| Servicer | Principal Balance | % of Portfolio | # of Loans | Claims Outstanding |
| OSLA Student Loan Servicing™ | 191,586,024 | 100% | 32,749 | 1,310,743 |
| Totals | \$191,586,024 | 100% | 32,749 | \$1,310,743 |

OSLA TOTAL LOAN PORTFOLIO
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IV. PORTFOLIO SUMMARY

| Current Portfolio | Beg. Balance | Activity | End. Balance |
|---|----------------------|--------------------|----------------------|
| Principal Balance | 198,366,692 | (6,780,668) | 191,586,024 |
| Accrued Interest to be Capitalized | 665,208 | (74,089) | 591,119 |
| Total Pool Balance | \$199,031,900 | (6,854,756) | \$192,177,144 |
| Weighted Average Coupon (WAC) | 4.9% | | 4.6% |
| Weighted Average Remaining Maturity (WARM-1) ¹ | 143 | | 142 |
| Weighted Average Remaining Maturity (WARM-2) ² | 144 | | 143 |
| Number of Loans | 34,356 | (1,607) | 32,749 |
| Number of Borrowers | 12,254 | (592) | 11,662 |
| Average Borrower Indebtedness | \$16,188 | | \$16,428 |

¹WARM-1 - Remaining repayment term only; weighted by pool balance.

²WARM-2 - Remaining repayment term plus remaining in school and grace periods; remaining deferment and forbearance periods; weighted by pool balance.

OSLA TOTAL LOAN PORTFOLIO
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V. PORTFOLIO CHARACTERISTICS

A. LOAN STATUS

| Status | # of Loans | | Pool Balance | | % of Pool Balance | | WAC | | WARM -1 ¹ | | WARM-2 ² | |
|------------------------------|---------------|---------------|----------------------|----------------------|-------------------|-------------|-------------|-------------|----------------------|------------|---------------------|------------|
| | Beginning | Ending | Beginning | Ending | Beginning | Ending | Beginning | Ending | Beginning | Ending | Beginning | Ending |
| In School | 53 | 33 | 309,264 | 210,567 | 0.2% | 0.1% | 6.1% | 6.1% | 120 | 120 | 138 | 168 |
| Grace | 20 | 24 | 90,292 | 109,232 | 0.0% | 0.1% | 6.1% | 3.6% | 120 | 120 | 122 | 121 |
| Repayment | | | | | | | | | | | | |
| Current | 26,241 | 25,420 | 157,267,708 | 154,527,882 | 79.0% | 80.4% | 4.8% | 4.5% | 145 | 143 | 145 | 143 |
| 31 - 60 Days Delinquent | 1,145 | 1,010 | 5,920,000 | 5,253,018 | 3.0% | 2.7% | 5.4% | 5.0% | 138 | 127 | 138 | 127 |
| 61 - 90 Days Delinquent | 527 | 561 | 3,236,948 | 3,134,219 | 1.6% | 1.6% | 5.5% | 5.1% | 132 | 136 | 132 | 136 |
| 91 - 120 Days Delinquent | 380 | 344 | 1,941,805 | 1,572,333 | 1.0% | 0.8% | 5.8% | 5.2% | 130 | 126 | 130 | 126 |
| 121 - 180 Days Delinquent | 512 | 493 | 2,527,889 | 2,835,866 | 1.3% | 1.5% | 5.6% | 5.3% | 116 | 134 | 116 | 134 |
| 181 - 270 Days Delinquent | 598 | 454 | 3,130,590 | 2,254,921 | 1.6% | 1.2% | 5.6% | 5.3% | 130 | 114 | 130 | 114 |
| 271 + Days Delinquent | 226 | 144 | 1,143,351 | 872,185 | 0.6% | 0.5% | 5.6% | 4.7% | 116 | 126 | 116 | 126 |
| Total Repayment | 29,629 | 28,426 | 175,168,292 | 170,450,425 | 88.0% | 88.7% | 4.8% | 4.6% | 143 | 141 | 143 | 141 |
| Forbearance | 1,593 | 1,145 | 11,025,158 | 8,848,827 | 5.5% | 4.6% | 5.5% | 5.1% | 148 | 168 | 150 | 169 |
| Deferment | 2,115 | 2,153 | 10,074,152 | 10,261,069 | 5.1% | 5.3% | 5.4% | 4.9% | 144 | 142 | 166 | 164 |
| Claims in Progress | 570 | 593 | 1,378,730 | 1,310,743 | 0.7% | 0.7% | 5.7% | 5.0% | 124 | 113 | 124 | 113 |
| Claims Denied and Un-Insured | 376 | 375 | 986,013 | 986,281 | 0.5% | 0.5% | 5.5% | 4.0% | 0 | 0 | 0 | 0 |
| Total Portfolio | 34,356 | 32,749 | \$199,031,900 | \$192,177,144 | 100% | 100% | 4.9% | 4.6% | 143 | 142 | 144 | 143 |

B. LOAN TYPE

| Loan | # of Loans | | Pool Balance | | % of Pool Balance | | WAC | | WARM -1 ¹ | | WARM-2 ² | |
|---------------------------|---------------|---------------|----------------------|----------------------|-------------------|-------------|-------------|-------------|----------------------|------------|---------------------|------------|
| | Beginning | Ending | Beginning | Ending | Beginning | Ending | Beginning | Ending | Beginning | Ending | Beginning | Ending |
| Stafford Loans | | | | | | | | | | | | |
| Subsidized | 13,503 | 12,785 | 31,531,338 | 30,225,179 | 15.8% | 15.7% | 5.4% | 4.4% | 87 | 85 | 89 | 87 |
| Unsubsidized | 9,570 | 9,073 | 36,639,637 | 35,112,071 | 18.4% | 18.3% | 5.5% | 4.7% | 95 | 94 | 97 | 96 |
| Total Stafford Loans | 23,073 | 21,858 | 68,170,975 | 65,337,250 | 34.3% | 34.0% | 5.5% | 4.6% | 91 | 90 | 93 | 92 |
| PLUS / Grad Loans | 305 | 295 | 1,778,166 | 1,694,093 | 0.9% | 0.9% | 7.1% | 6.4% | 80 | 79 | 81 | 79 |
| Consolidation Loans | | | | | | | | | | | | |
| Subsidized | 5,484 | 5,294 | 55,784,793 | 54,015,588 | 28.0% | 28.1% | 4.6% | 4.6% | 161 | 159 | 162 | 160 |
| Unsubsidized | 5,494 | 5,302 | 73,297,966 | 71,130,212 | 36.8% | 37.0% | 4.6% | 4.6% | 178 | 177 | 179 | 178 |
| Total Consolidation Loans | 10,978 | 10,596 | 129,082,759 | 125,145,801 | 64.9% | 65.1% | 4.6% | 4.6% | 171 | 169 | 172 | 170 |
| Total Portfolio | 34,356 | 32,749 | \$199,031,900 | \$192,177,144 | 100% | 100% | 4.9% | 4.6% | 143 | 142 | 144 | 143 |

¹WARM-1 - Remaining repayment term only; weighted by pool balance.

²WARM-2 - Remaining repayment term plus remaining in school and grace periods, remaining deferment and forbearance periods; weighted by pool balance.

OSLA TOTAL LOAN PORTFOLIO
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V. PORTFOLIO CHARACTERISTICS (continued)

C. PROGRAM TYPE

| Program | # of Loans | | Pool Balance | | % of Pool Balance | | WAC | | WARM-1 ¹ | | WARM-2 ² | |
|------------------------|---------------|---------------|----------------------|----------------------|-------------------|-------------|-------------|-------------|---------------------|------------|---------------------|------------|
| | Beginning | Ending | Beginning | Ending | Beginning | Ending | Beginning | Ending | Beginning | Ending | Beginning | Ending |
| Graduate | 3,044 | 2,931 | 19,994,207 | 19,004,475 | 10.0% | 9.9% | 5.4% | 4.7% | 110 | 109 | 113 | 112 |
| Undergraduate | 20,334 | 19,222 | 49,954,933 | 48,026,868 | 25.1% | 25.0% | 5.5% | 4.6% | 83 | 82 | 85 | 84 |
| Consolidation Loans | 10,978 | 10,596 | 129,082,759 | 125,145,801 | 64.9% | 65.1% | 4.6% | 4.6% | 171 | 169 | 172 | 170 |
| Total Portfolio | 34,356 | 32,749 | \$199,031,900 | \$192,177,144 | 100% | 100% | 4.9% | 4.6% | 143 | 142 | 144 | 143 |

D. SCHOOL TYPE

| School | # of Loans | | Pool Balance | | % of Pool Balance | | WAC | | WARM-1 ¹ | | WARM-2 ² | |
|--|---------------|---------------|---------------------|---------------------|-------------------|-------------|-------------|-------------|---------------------|-----------|---------------------|-----------|
| | Beginning | Ending | Beginning | Ending | Beginning | Ending | Beginning | Ending | Beginning | Ending | Beginning | Ending |
| 4 Year School | 16,188 | 15,314 | 53,256,918 | 50,993,244 | 76.1% | 76.1% | 5.48% | 4.62% | 95 | 93 | 97 | 96 |
| 2 Year School | 5,114 | 4,845 | 10,911,179 | 10,442,808 | 15.6% | 15.6% | 5.70% | 4.81% | 78 | 77 | 80 | 79 |
| Vocational / Proprietary | 2,076 | 1,994 | 5,781,044 | 5,595,291 | 8.3% | 8.3% | 5.41% | 4.13% | 80 | 78 | 82 | 80 |
| Total Portfolio Excluding Consolidation³ | 23,378 | 22,153 | \$69,949,141 | \$67,031,343 | 100% | 100% | 5.5% | 4.6% | 91 | 90 | 93 | 92 |

¹WARM-1 - Remaining repayment term only; weighted by pool balance.

²WARM-2 - Remaining repayment term plus remaining in school and grace periods, remaining deferment and forbearance periods; weighted by pool balance.

³Federal Consolidation Loans are not reported by School Type.

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VI. PORTFOLIO INDICES - BORROWER RATE BASIS

| Interest Type / SAP | # of Loans | | Pool Balance | | % of Total | | SAP Margin in bps |
|------------------------|---------------|---------------|----------------------|----------------------|-------------|-------------|----------------------|
| | Beginning | Ending | Beginning | Ending | Beginning | Ending | |
| Fixed/T-Bill | 379 | 366 | 5,221,477 | 5,145,753 | 2.6% | 2.7% | 311 |
| Fixed/LIBOR | 22,687 | 21,651 | 164,953,497 | 159,258,662 | 82.9% | 82.9% | 248 |
| Variable/T-Bill | 940 | 899 | 2,997,130 | 2,929,077 | 1.5% | 1.5% | 299 |
| Variable/LIBOR | 10,350 | 9,833 | 25,859,796 | 24,843,652 | 13.0% | 12.9% | 229 |
| Total Portfolio | 34,356 | 32,749 | \$199,031,900 | \$192,177,144 | 100% | 100% | 248 |

| Interest Type / SAP Pre 4/1/2006 | # of Loans | | Pool Balance | | % of Total | | SAP Margin in bps |
|-------------------------------------|---------------|---------------|----------------------|----------------------|-------------|-------------|----------------------|
| | Beginning | Ending | Beginning | Ending | Beginning | Ending | |
| Fixed/T-Bill | 379 | 366 | 5,221,477 | 5,145,753 | 5.0% | 5.1% | 311 |
| Fixed/LIBOR | 6,262 | 6,061 | 71,896,680 | 69,623,172 | 68.9% | 68.9% | 264 |
| Variable/T-Bill | 940 | 899 | 2,997,130 | 2,929,077 | 2.9% | 2.9% | 299 |
| Variable/LIBOR | 9,733 | 9,241 | 24,309,280 | 23,361,119 | 23.3% | 23.1% | 229 |
| Total Portfolio | 17,314 | 16,567 | \$104,424,567 | \$101,059,121 | 100% | 100% | 259 |

| Interest Type / SAP Post 4/1/2006 | # of Loans | | Pool Balance | | % of Total | | SAP Margin in bps |
|--------------------------------------|---------------|---------------|---------------------|---------------------|-------------|-------------|----------------------|
| | Beginning | Ending | Beginning | Ending | Beginning | Ending | |
| Fixed/LIBOR | 16,425 | 15,590 | 93,056,817 | 89,635,491 | 98.4% | 98.4% | 236 |
| Variable/LIBOR | 617 | 592 | 1,550,516 | 1,482,532 | 1.6% | 1.6% | 229 |
| Total Portfolio | 17,042 | 16,182 | \$94,607,333 | \$91,118,023 | 100% | 100% | 236 |

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VI. PORTFOLIO INDICES (cont'd) - TRUST ASSET YIELD

| SAP Index | # of Loans | | Pool Balance | | % of Total | | SAP Margin in bps |
|------------------------|---------------|---------------|----------------------|----------------------|-------------|-------------|----------------------|
| | Beginning | Ending | Beginning | Ending | Beginning | Ending | |
| U.S. Treasury Bill | 1,319 | 1,265 | 8,218,607 | 8,074,830 | 4.1% | 4.2% | 306 |
| 1 Month LIBOR | 33,037 | 31,484 | 190,813,293 | 184,102,314 | 95.9% | 95.8% | 246 |
| Total Portfolio | 34,356 | 32,749 | \$199,031,900 | \$192,177,144 | 100% | 100% | 248 |

| SAP Index - Pre 4/1/2006 | # of Loans | | Pool Balance | | % of Total | | SAP Margin in bps |
|--------------------------|---------------|---------------|----------------------|----------------------|-------------|-------------|----------------------|
| | Beginning | Ending | Beginning | Ending | Beginning | Ending | |
| U.S. Treasury Bill | 1,319 | 1,265 | 8,218,607 | 8,074,830 | 7.9% | 8.0% | 306 |
| 1 Month LIBOR | 15,995 | 15,302 | 96,205,960 | 92,984,291 | 92.1% | 92.0% | 255 |
| Total Portfolio | 17,314 | 16,567 | \$104,424,567 | \$101,059,121 | 100% | 100% | 259 |

| SAP Index - Post 4/1/2006 | # of Loans | | Pool Balance | | % of Total | | SAP Margin in bps |
|---------------------------|---------------|---------------|---------------------|---------------------|-------------|-------------|----------------------|
| | Beginning | Ending | Beginning | Ending | Beginning | Ending | |
| 1 Month LIBOR | 17,042 | 16,182 | 94,607,333 | 91,118,023 | 100.0% | 100.0% | 236 |
| Total Portfolio | 17,042 | 16,182 | \$94,607,333 | \$91,118,023 | 100% | 100% | 236 |

OSLA TOTAL LOAN PORTFOLIO
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VII. WEIGHTED AVERAGE PAYMENTS MADE

| Loan Status | Pool Balance¹ | % of Pool Balance | Time until Repayment² | # of Payments Made³ |
|--------------------|---------------------------------|--------------------------|---|---------------------------------------|
| In School | 210,567 | 0.1% | 47.8 | 0.0 |
| Grace | 109,232 | 0.1% | 1.3 | 0.0 |
| Deferment | 10,261,069 | 5.4% | 22.7 | 47.1 |
| Forbearance | 8,848,827 | 4.6% | 1.2 | 70.7 |
| Repayment | 170,450,425 | 89.2% | 0.0 | 105.6 |
| Claims | 1,310,743 | 0.7% | 0.0 | 46.8 |
| Total | \$191,190,863 | 100% | 1.3 | 100.2 |

¹ Pool Balance amounts do not include Claims Denied and Un-Insured amount found on Loan Status table on Page 5.

² Includes grace and deferment/forbearance remaining period divided by Total Pool Balance; data displayed by months.

³ Total number of payments made divided by Total Pool Balance; data displayed by months.

OSLA TOTAL LOAN PORTFOLIO
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| VIII. COLLECTION ACTIVITY | |
|--|----------------------|
| A. Student Loan Cash Principal Activity | |
| | Amount |
| Prior QE Principal Balance | \$198,366,692 |
| Borrower Payments | (5,134,412) |
| Consolidation Payments | (943,421) |
| Claim Payments | (1,790,519) |
| Total Cash Principal Activity | (\$7,868,352) |

| B. Student Loan Non-Cash Principal Activity | |
|--|----------------------|
| | Amount |
| Repurchases | 213,727 |
| Interest Capitalized | 912,841 |
| Write Offs | (37,946) |
| Incentive Reduction | (938) |
| Total Non-Cash Principal Activity | \$1,087,684 |
| Total Student Loan Principal Activity | (\$6,780,668) |
| Ending QE Principal Balance | \$191,586,024 |

OSLA TOTAL LOAN PORTFOLIO
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| VIII. COLLECTION ACTIVITY (continued) | |
|--|----------------------|
| C. Student Loan Cash Interest Activity | |
| | Amount |
| Prior QE Interest Balance | \$4,551,906 |
| Borrower Payments | (1,270,409) |
| Consolidation Payments | (12,818) |
| Claim Payments | (93,285) |
| Total Interest Activity | (\$1,376,511) |

| D. Student Loan Non-Cash Interest Activity | |
|--|--------------------|
| | Amount |
| Interest Capitalized | (912,841) |
| Borrower Interest Adjustment | (13,361) |
| Write Offs | (2,830) |
| Borrower Interest Accruals | 2,159,345 |
| Total Non-Cash Interest Adjustments | \$1,230,313 |
| Net Student Loan Interest Activity | (\$146,198) |
| Ending QE Interest Balance | \$4,405,708 |

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IX. CLAIMS SUMMARY

| Default Claims | Accounts | Current Month | Year-to-Date | Last Year |
|-----------------|----------|---------------|--------------|-------------|
| Claims Filed | 49 | \$709,658 | \$2,264,083 | \$3,072,767 |
| Claims Paid | 45 | \$760,246 | \$2,247,784 | \$2,530,452 |
| Claims Returned | 1 | \$3,961 | \$75,173 | \$261,292 |
| Claims Recalled | 4 | \$202,286 | \$406,303 | \$297,183 |
| Claims Rejected | 0 | \$0 | \$0 | \$1,621 |
| Recovery | 0 | \$0 | \$0 | \$7,858 |

Loan Recoveries

| | | |
|--|----|--------|
| Rejected Claims *2021 Fiscal Year to Date 9-30-20 | \$ | - |
| Resolved | | - |
| Remaining | \$ | - |
| Rejected Claims *2020 (7-1-2019 / 6-30-2020) | \$ | 1,621 |
| Resolved | | 0 |
| Remaining | \$ | 1,621 |
| Rejected Claims *2019 (7-1-2018 / 6-30-2019) | \$ | 94,790 |
| Resolved | | 7,858 |
| Remaining | \$ | 86,932 |
| Rejected Claims *2018 (7-1-2017 / 6-30-2018) | \$ | 29,979 |
| Resolved | | 1,752 |
| Remaining | \$ | 28,227 |

*Adjusted due to reconciliation / capped interest when applicable.

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X. CUSTOMER SATISFACTION SURVEY

| Question | No Opinion | Poor | Good | Excellent |
|--|------------|-----------|-------------|-------------|
| How satisfied were you with the overall quality of service you received? | 0 (0%) | 0 (0%) | 3 (16%) | 16 (84%) |
| Was our Customer Service Representative friendly? | 0 (0%) | 0 (0%) | 1 (5%) | 18 (95%) |
| Was our staff responsive to your needs, solving any problems you may have had? | 0 (0%) | 0 (0%) | 3 (18%) | 14 (82%) |
| Was our answer to your questions understandable? | 0 (0%) | 0 (0%) | 5 (26%) | 14 (74%) |
| Total | 0 (0%) | 0 (0%) | 12 (16%) | 62 (84%) |

**No survey was taken for 2nd quarter 6/30/20.*

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XI. QUARTERLY COMPLIANCE CERTIFICATE

Oklahoma Student Loan Authority (OSLA) in Whole

This Certificate is delivered regarding the provision of Quarterly Financials for the quarter ended SEPTEMBER 30, 2020. The undersigned hereby certifies that:

- A. He is the duly qualified and acting Controller of OSLA and is the financial officer responsible for the preparation of the Quarterly Financials of OSLA;
and
- B. The attached Comparative Schedules of Assets, Liabilities & Equity and Comparative Income Statement of OSLA have been prepared in accordance with generally accepted accounting principles applied on a consistent basis, and fairly present the financial condition as at their date and the results of its operations for the period then ended.

IN WITNESS WHEREOF, the undersigned has caused this certificate to be signed
9/30/20.

OKLAHOMA STUDENT LOAN AUTHORITY



By: _____
Name: Andy Rogers
Title: Executive Vice President & Controller

OSLA TOTAL LOAN PORTFOLIO
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| XII. Statements of Net Position - Unaudited | | |
|--|----------------------|----------------------|
| <p>Oklahoma Student Loan Authority Comparative Statements of Net Position September 30, 2020 and 2019 (Unaudited)</p> | | |
| | 2020 | 2019 |
| Assets | | |
| Current Assets | | |
| Cash | \$94,813 | \$95,636 |
| Investments | 19,092,035 | 19,206,525 |
| Interest receivable | 4,082,087 | 4,405,503 |
| Other current assets | 1,316,843 | 1,103,477 |
| Total current assets | \$24,585,778 | \$24,811,141 |
| Noncurrent Assets | | |
| Loans, net of allowance for loan losses | 190,208,917 | 222,729,438 |
| Capital assets, net of accumulated depreciation | 407,852 | 524,393 |
| Other noncurrent assets | 553,404 | 482,844 |
| Total noncurrent assets | 191,170,173 | 223,736,675 |
| Total assets | 215,755,951 | 248,547,816 |
| Deferred Outflows of Resources | | |
| Deferred pension plan outflows | 1,559,052 | 1,417,847 |
| Total assets | \$217,315,001 | \$249,965,661 |

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XII. Statements of Net Position - Unaudited (Cont'd)

Oklahoma Student Loan Authority
Comparative Statements of Net Position
September 30, 2020 and 2019
(Unaudited)

| | 2020 | 2019 |
|---|----------------------|----------------------|
| Liabilities and Net Position | | |
| Current Liabilities | | |
| Accounts payable and other accrued expenses | \$1,334,903 | \$1,359,221 |
| Interest payable to U.S. Department of Education | 706,857 | (12,122) |
| Accrued interest payable | 95,928 | 266,286 |
| Total current liabilities | \$2,137,688 | 1,613,385 |
| Noncurrent Liabilities Payable from Unrestricted Assets | | |
| Pension liability | 6,730,443 | 6,246,398 |
| Noncurrent Liabilities Payable from Restricted Assets | | |
| Notes and Bonds payable | 143,955,929 | 178,742,950 |
| Total noncurrent liabilities payable | 143,955,929 | 178,742,950 |
| Total liabilities | \$152,824,060 | 186,602,733 |
| Net Position | 63,872,129 | 62,476,579 |
| Deferred Inflows of Resources | | |
| Deferred pension plan inflows | 618,812 | 886,348 |
| Total liabilities and net position | \$217,315,001 | \$249,965,661 |

OSLA TOTAL LOAN PORTFOLIO
Quarterly Servicing Report

Report Date: September 30, 2020
Reporting Period: 7/1/20 - 9/30/20

| XIII. Statements of Revenues, Expenses and Changes in Net Position | | |
|---|------------------|------------------|
| <i>Oklahoma Student Loan Authority</i> | | |
| <i>Comparative Statements of Revenues, Expenses and Changes in Net Position</i> | | |
| <i>For the Three Months Ending</i> | | |
| <i>September 30, 2020 and 2019</i> | | |
| <i>(Unaudited)</i> | | |
| | 9/30/2020 | 9/30/2019 |
| Operating revenues: | | |
| Loan interest income: | | |
| From borrowers | \$2,141,728 | \$2,683,649 |
| Net to U.S. Department of Education | (1,043,612) | (370,090) |
| Loan servicing income | 3,837,079 | 3,194,629 |
| | ----- | ----- |
| Total operating revenue | \$4,935,197 | \$5,508,188 |
| | ----- | ----- |
| Operating expenses: | | |
| Interest | 425,753 | 1,473,444 |
| General administration | 2,465,623 | 2,860,044 |
| External loan servicing fees | 963,363 | 796,544 |
| Professional fees | 138,302 | 190,045 |
| | ----- | ----- |
| Total operating expenses | 3,993,041 | 5,320,077 |
| | ----- | ----- |
| Operating income (loss) | \$942,155 | \$188,111 |
| Nonoperating revenues (expenses): | | |
| Investment interest income | 42,580 | 95,900 |
| | ----- | ----- |
| Net nonoperating income (expense) | 42,580 | 95,900 |
| | ----- | ----- |
| (Decrease)/Increase in net position | \$984,733 | \$284,008 |
| | ===== | ===== |